

I Semester B.B.M. Examination, November/December 2013 (New Syllabus)

(2012-13 and Onwards)
BUSINESS MANAGEMENT

Paper - 1.4: Business Organisation and Environment

Time: 3 Hours

Max. Marks: 100

Instruction: Answer should be written completely in English.

SECTION - A

Answer any eight sub-questions of the following. Each question carries two marks: (8×2=16)

- 1. a) Mention any four qualities of a successful businessman.
 - b) State any four forms of business organisation.
 - c) Give the meaning of 'unlimited liability'.
 - d) Mention four types of co-operative societies.
 - e) What is a Private Limited Company?
 - f) What is 'prospectus' of a company?
 - g) Mention four environmental legislations in India.
 - h) What is micro environment of business?
 - i) Give the meaning of 'Trade'.
 - j) What is capitalism?

SECTION - B

Answer any three questions of the following. Each question carries eight marks: (3×8=24)

- 2. Discuss the 'Doctrine of Implied Authority'.
- 3. Explain the methods of operation of MNCs.
- 4. What are the differences between Public Limited Company and Private Limited Company?
- 5. What are the limitations of environmental analysis?



SECTION - C

Answer Question No. 10 and any three of the remaining questions. Each question carries fifteen marks: (4×15=60)

- 6. Explain the economic and national objectives of business.
- 7. Explain in detail various kinds of partnership. Distinguish between General Partnership and Limited Partnership.
- 8. Discuss the influence of socio-cultural environment on business.
- 9. Discuss the features and merits of New Industrial Policy, 1991.
- How is a Joint Stock Company incorporated? Explain the different stages of formation of a company.