

CHAPTER 2 EXEMPTED INCOMES U/S 10

1. Explain the Exempted incomes u/s 10.
2. Explain the income restricted to individual assesses.

SECTION	NATURE OF INCOME
10 (1)	Agricultural income in India
10 (2)	Share of income from HUF
10 (2A)	Share of Profits from partnership firm
10 (5)	Travel Concession to an Indian citizen employee
10 (10)	Gratuity
10 (10 A)	Commutated value of pension
10 (16)	Educational Scholarships
10 (17)	Allowances received by MP/MLA/MLC
10 (17 A)	Any award instituted or notified by State or Central Govt
10 (18)	Any pension received by winners of Paramvir Chakra, Mahavir Chakra, or Vir Chakra
10 (19)	Family pension to the heirs of a member of Armed forces
10 (20)	Income of a local authority
10 (23 BB)	Income of State level Khadi and Village Industries Boards
10(23BBA)	charitable institutions
10(13A)	House Rent Allowance
10(25)	Income of Provident Fund
10 (26)	Income of a corporation set up for promoting the interests of Scheduled castes, tribes and backward classes
10(34)	Income by way of Dividend from Indian Company