



V Semester B.Com. Examination, November/December 2018  
(CBCS) (F+R) (2016 – 17 & Onwards)

COMMERCE

5.6 : Elective Paper – II : Life and General Insurance

Time : 3 Hours

Max. Marks : 70

**Instruction :** Answer should be written in **English or Kannada.**

SECTION – A

1. Answer **any five** of the following. **Each** sub-question carries **two** marks. (5×2=10)
- What is legal frame work ?
  - Give the meaning of Quasi contract.
  - Define life insurance.
  - State any two advantages of re-insurance.
  - What do you mean by double insurance ?
  - Mention any four general insurance products.
  - What is claim management ?

SECTION – B

- Answer **any three** of the following. **Each** sub-question carries **six** marks. (3×6=18)
- Explain the objectives of Risk Management in Insurance.
  - Explain the types of occupational hazards.
  - Explain the essential elements of a insurance contract.
  - Explain the various methods of re-insurance.
  - Discuss about historical background of insurance industry in India.

SECTION – C

- Answer **any three** of the following. **Each** sub-question carries **fourteen** marks. (3×14=42)
- Explain the various principles of General Insurance.
  - Explain the various life insurance products in India.
  - Write a note on history of insurance during pre nationalization and post nationalization.
  - What is insurance contract ? Explain the special features of insurance contract.
  - Explain the functions of re-insurance.